

Covid-19: Targeted expert opinions to apply for state aid programmes

Our goal-oriented and efficient solution for your application process



Effects of the Covid-19 crisis on your business

As a result of the global Covid-19 crisis, companies in many industries are suffering a sudden and far-reaching loss of revenues on an unprecedented scale. The consequence is often an immediate need for additional liquidity or financing.

Regulators have recognised that companies in Germany urgently need liquidity in the coming days and weeks and have launched an extensive aid credit programme. In order for a company to be entitled to liquidity support, various conditions must be fulfilled and documented for the house banks or public development banks.

Time, as a limiting factor, plays a decisive role.

YOUR SITUATION

Has your company fallen into financial difficulties in the course of the Corona crisis and needs fresh capital in the short term?

You would like to apply for government support to cover your additional liquidity needs?

You need **documentation** that you meet the necessary requirements for KfW loans and/or a reliable documentation for your house bank?

WE WILL HELP YOU

We support you in your application process with our independent and **targeted expert opinions**.

What requirements must be documented for the granting of aid credits?

The objective of the German government is to ensure that all companies that were still "healthy" as of 31 December 2019 and which subsequently experienced liquidity problems through no fault of their own, due to the corona pandemic are provided with liquidity quickly and unbureaucratically. The relevant KfW information sheets were updated on 06.04.2020 and supplemented with concrete information on the requirements for the granting of loans. The "Corona Cabinet" also published an additional statement on the same day. According to this statement, the following requirements must be met:

Requirement 1

As at **31 December 2019**, the company was not a **firm in difficulty** under the EU definition (Article 2(18) of the GBER) and found itself in an orderly economic condition.

Requirement 2

According to current planning, assuming that the overall economic situation returns to normal ("**as before the crisis**"), the company would likely be **fully financed until 31 December 2020**.



NOTE

The specific requirements are constantly reviewed by policymakers and development banks and adjusted at short notice where necessary, with a view to their effectiveness.

Our experts are always up to date for you through our presence in the market and in relevant expert committees.

Our targeted expert opinions – a pragmatic and reliable solution for your documentation requirements with your bank

With our targeted expert opinions, we have developed a pragmatic and goal-oriented approach, tailored to your requirements in the Corona crisis. You will receive reliable documentation for your house bank or for development banks, compiled at very short notice and containing all the necessary business information for your loan application.

OUR PLEDGE



Reliable business analyses with a focus on the essential information requirements



Thanks to our many years of experience, we are familiar with the requirements of banks and prepare the information in a manner focused on the addressee



Time is of the essence. We work efficiently and goal-oriented...



...and still have an open ear for your individual needs at any time!

We work in close cooperation, efficiently and goal-oriented

OUTLINE OF THE PROJECT SEQUENCE



- **You explain your** current operational and financial **situation**
- We send you a short list with **essential information requirements**

- We carry out the **business analyses** required for documentation with the banks (e.g. liquidity and planning analyses, scenario considerations, etc.)
- We limit ourselves to **goal-oriented calculations** necessary for your application

- We develop our results in close coordination with you
- We can use the **latest video conferencing technology** to communicate with you. Even without personal meetings a smooth and **speedy project flow** is guaranteed.

- The documentation of the analyses is compiled as **appropriate to the situation and addressee** in a standardised and **targeted expert opinion**
- We are also happy to support you in **further communication** with your bank

Do you need further advice? We are always at your side. Are you familiar with our „**Resilience Wheel**“?
[Visit our homepage, write to us or call us!](#)

Get in touch with our experts



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